



Green Well Renewable Power Corp

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Press Release

\$1.2 Million Financing; Board Appointments

Vancouver, BC, Monday, April-20-09, The Company's Board of Directors has approved a **private placement financing in the amount of CDN\$1.2 million**. The financing, which will consist of 4 million shares at a price of \$0.30, will be offered to existing shareholders as well as Accredited Investors. The funds will be used to develop and commercialize the next generation of the Linear Driver Engine Technology and for general corporate purposes.

The Company Board of Directors is pleased to announce the following two important appointments:

- **Appointment to the Board of Green Well Renewable Power Corp;**
 - **Mr Paul Matysek** is an accomplished geochemist/geologist with a Bachelor of Science degree and a Master of Science degree in Geology. Mr. Matysek has held management and director positions with several natural resource exploration and development companies. Most recently Mr. Matysek was the CEO and President of Energy Metals Corporation, a uranium company traded on NYSE and TSE. Energy Metals became one of the fastest growing companies in Canada, having grown from a market cap of only \$10 million in 2004 to \$1.8 billion when it was sold to a larger uranium producer in 2007. He has been instrumental in raising over \$200 million for various exploration and development projects since 1999.
- **Appointment to Green Well Power LLC;**
 - **Mr Ben Azar** assumes the position of CEO of Green Well Power LLC, the operating company for Green Well Renewable Power Corp. Mr Azar is the President and Principal Owner of Blackbird Oil & Gas, a drilling, exploration and operating company based in San Antonio, TX. Mr. Azar has focused exclusively on the oil & gas industry with meaningful experience in almost all aspects of the business including drilling, production, geology, prospect evaluation, land, lease, legal, office operation and production operations; including the handling of large volumes of brine water for hydrocarbon separation and ultimate disposal, well planning and supervision of multi-lateral horizontal wells.

Corporate Update:

Green Well Renewable Power Corp continues to fund the advancement of the Linear Driver Engine Technology for application in the production of electricity utilizing the kinetic energy of flowing natural gas wells.

Functionality and efficiency test trials of the Linear Driver were completed successfully in the workshop of Kennedy Engines Ltd of Biloxi, Mississippi in January. These tests were then followed by a field trial on a flowing gas well in Texas in February. The unit was successfully connected to the well; however, during pressure testing the Driver, a very small leak was

detected at a hard to reach weld point in the front of the unit. As a result, the live well test was postponed. However, the unit did successfully demonstrate its functionality using a large volume air compressor. Currently, the Linear Driver Engine is being prepared for a rescheduled live well test which is expected to occur before the end of April.

Company management is pleased to report that the Company is on track, on budget and gaining momentum. The opportunity offered by the successful development and launch of our unique technology is becoming recognized by a wide range of participants in the oil and gas industry. We are currently in discussions regarding several key opportunities and partnerships with large commercial operators in the Gulf Coast region. We hope to announce conclusive results from these discussions in the coming weeks.

On behalf of the Board of Directors

Malcolm Bell, CEO

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The look of our website has changed: www.greenwellpower.com