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Special Unit Offering to Shareholders

3 November 2008

Dear shareholder:

As reported in our letter to shareholders dated 27 October 2008, we are underway with in-house testing as we plan and prepare and for a real-life demonstration of the Linear Driver Engine on a geopressured gas well being supplied by Chevron Technology Ventures (CTV) of Houston, Texas.

To ensure that we have adequate working capital to fund this work the Board of Directors have authorized a Special Private Placement of \$300,000. The placement is open to EXISTING SHAREHOLDERS of the company and consists of 3,000,000 units at \$0.10 per unit. Each unit consists of one share and one share purchase warrant. The warrant shall provide the holder the right to purchase one additional share at the purchase price of \$0.25 until November 30th, 2009.* This placement is open to all shareholders of record as of October 31, 2008. In the event that the placement is not fully subscribed by existing shareholders prior to 5:00 PM on November 30th, 2009 then the placement will be offered to new investors. Please email Hani El Rayess at hani@ceo.ca to request a subscription agreement.

As previously announced we are proposing to change the name of the company to Green Well Renewable Power Ltd in the coming weeks so please expect an email requesting your approval. Meanwhile, you may view a short video of the Linear Driver Engine and other detailed information about the company on our new website, www.BoulderGeothermalCorp.com. Please contact the undersigned at 604-803-8600 if you have any questions or concerns.

Kindest regards

On behalf of the board

Malcolm Bell

President